

ENVIRONMENTAL POLICY

The company's aim is to achieve environmentally sound and efficient management practices of its operating, exploration and producing activities, to ensure long term sustainability, minimal degradation and impact on surrounding eco-systems.

The objectives of Riedel Resources Limited's environmental program are as follows:

- to comply with the applicable environmental laws, regulations, tenement and permit conditions as a minimum standard for its environmental practices and management procedures;
- to integrate environmental and rehabilitation processes into exploration, well planning, production and distribution activities;
- to liaise with Government bodies, statutory authorities, local communities and environmental management groups to maintain a pro-active environmental stance on environmental issues;
- to facilitate education of employees and contractors in relation to their roles and responsibilities in environmental management in respect to the company's activities; and
- to undertake regular monitoring, audit and review of environmental procedures or practices as are appropriate to reflect the company's corporate responsibility in environmental matters;